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HOLD FOR RELEASE:

The ChemQuest Group Announces TraQr[™] an Interactive Global Industry and Macroeconomic Forecasting Dashboard

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June 1, 2022 -- The ChemQuest Group, a global business strategy firm in specialty chemicals and materials science, announces the launch of Coatings TraQrTM (pronounced "tracker"), an interactive dashboard and forecasting tool that combines input data relative to key coatings market consumption, macroeconomic indicators and raw materials now available for subscription. TraQrTM will expand to other industry verticals in the near future. TraQrTM enables businesses throughout the specialty chemicals value chain to more easily identify, analyze and forecast market trends, to make better informed purchasing, pricing, expansion, cost saving, and development decisions. Initially, Coatings TraQrTM will be available for use within the paint and coatings industry,and co-marketed to those users through a partnership with the American Coatings Association (ACA).

Listening to clients throughout the specialty chemicals value chain, ChemQuest developed TraQrTM as a response to industry needs. ChemQuest publishes a five-year U.S. industry market overview and forecast with ACA and a global iteration with the World Coating Council. ChemQuest developed Coatings TraQrTM to offer current quantitative data that complements the qualitative and quantitative data in the published reports. TraQrTM is built on Microsoft's Power BI platform, the industry leader for data analysis and visualization.

In addition to the visualization tools, TraQrTM leverages Power Bl's "key influencers," using machine learning and AI (artificial intelligence) algorithms to quickly analyze data and rank factors based on their level of impact. TraQrTM's ability to model and integrate combinations of factors that drive revenue & profit growth, including macroeconomic indicators, industry consumption data and raw materials pricing data, against an enterprise's sales data to analyze its business-cycle phases, are what make it the first tool of its kind for the specialty chemicals industry.

For example, if Commercial Construction Starts drives a business segment, TraQrTM can perform a real-time analysis of nearly 100 additional factors and combinations of factors that influence that metric and can be followed through the dashboard as leading indicators. TraQrTM centralizes data information for easy accessibility. All of the data is presented in a user-friendly interface that is easy to navigate, filter, and customize, and can be saved and shared to make data-driven decision making smooth and effective.

The ChemQuest Group, known for its specialty chemicals business strategy, market research and technology development assistance, tapped its experience to provide the industry with the data most crucial for driving business decisions for raw materials suppliers, formulators, distributors, end-users and investors.

"TraQrTM will provide our industry with the information needed to better understand market drivers, optimize inventory planning, resource allocation, drive product development and grow their business," said Dan Murad, CEO of The ChemQuest Group. "We are excited to introduce our first iteration, Coatings TraQrTM, with other industry verticals to follow in the future. We anticipate that TraQrTM will provide important insight for our clients. TraQrTM complements our ongoing work in market research and strategy development, where we uncover trends, drivers and unmet needs."

For more information on ChemQuest's TraQrTM release, contact ChemQuest Director Todd Muhleman at atmuhleman@chemquest.com or Senior Consultant Michael Rezai at mrezai@chemquest.com to request access to a TraQrTM demo or receive a video demonstration of the dashboard on the company website, https://chemquest.com/traqr/

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About the ChemQuest Group, Inc.

The ChemQuest Group Inc. is widely recognized among raw material suppliers, formulators, and financial investors for its value creation. ChemQuest's four service pillars include Business Strategy & Transformation; Mergers, Acquisitions & Divestitures; Manufacturing Excellence; as well as Technology & Application Development through the ChemQuest Technology Institute and ChemQuest Powder Coating Research. ChemQuest services extend across 11 formulated product categories and over 13 end-use markets within the specialty chemicals value chain. Our team includes former senior managers from major manufacturers, business owners, and senior technical managers including Ph.D. chemists, with a minimum of 25 years of experience in specialty chemicals. For more information, visit www.chemquest.com.

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